



Central Economic Intelligence Bureau

6th & 8th Floor, Janpath Bhawan, Janpath,
New Delhi

Dated: 18th September, 2018

TRAINING CIRCULAR

Sub: Training programme on “Trade Based Money Laundering” at State Bank Institute of Consumer Banking, Hyderabad for the Year 2018- reg.

A two days training programme on “Trade Based Money Laundering” is scheduled to be conducted at State Bank Institute of Consumer Banking, 6-2-1188, “High Cliff”, Begumpet Road, Hyderabad – 500016 from **29th to 30th October, 2018** for officers of law enforcement agencies like **ED, CBEC (DGGSTI, DRI, Customs, CGSTI), SGSTI/VAT, CBDT {Income Tax/DGIT (Inv.)}, SFIO, FIU-Ind.**

2. Duration & Schedule of the Course:

Duration: 2 days

Schedule: From 29th to 30th October, 2018.

3. Eligibility:

All Officers of –

- a) Group ‘A’ (Pr. Commissioners/Pr. Additional Director General/Special Director to Assistant Commissioners/Assistant Director/Income Tax Officer) and
- b) Group ‘B’ (Enforcement Officer, Superintendent, Income Tax Officer etc.)

4. Objectives of the Training Programme:

- **Concepts of Trade Based Money Laundering:** What is TBML, How is money laundered in International Trade, Money Laundering and Terrorist Financing – A concept.
- **Fundamentals of Money Laundering In International Trade:** Current techniques of TBML, What is Trade Finance, Trade Finance Products susceptible to TBML, Conduits of Trade used to launder money.
- **Key Participants associated with TBML and their roles:** Shell Companies, shell Banks and Correspondent Banking, High Risk countries, Intermediaries, Financial Centres/FTZs, Charities and NGOs, Industries and Products (Sector/Business Activities) susceptible to TBML.
- **Major Trade Based Money Laundering Typologies:** Multiple Invoicing, Under Invoicing, Over Invoicing, Ghost Shipments, Variable pricing and volume of goods, Misrepresentation of goods, Corruption, Use of fake instruments/Trade diversions, Using Capital account transactions to perpetrate TBML, TBML through remittances.
- **Management of Risks associated with TBML:** Risk Based approach for managing TBML, Working with Enterprise Risk Management Tools, De-Risking as a tool for management, Technology support in TBML Management, Training and Compliance, Building strong policies and procedures.
- **Important Regulatory Framework and TBML:** FATF – TBML Guidelines and Typologies, BAFT/Wolfsberg Group Principles, Egmont Group – FIU India, HKAB Guidelines on countering TBML, APG Typologies, MAS Guidelines, PMLA 2002 guidelines and applicability to TBML.
- **Countering TBML:** Red Flags in TBML – Identification and Management, Do’s and Don’ts for Banks in managing TBML, FATF – Best Practices for Banks, Initiatives taken by Banks in India.
- **Case Study/Quiz/Discussion/Wrap-up.**

5. Course Fee:

The course fee per participant is **Rs.21,240/-** inclusive all taxes to be paid only after

(Contd...2...)

confirmation order from CEIB. The course fee to be paid in advance by all participants and submit its copy of sanction order, RTGS no. and date as proof at the time of joining of course in the Training Institute/Academy.

6. Mode of Payment of Course Fee:

The course fee has to be paid by the office of the participant which is paid through Demand Draft/NEFT in advance. In case of payment through Demand Draft, it should be drawn in favour of **State Bank Institute of Consume Banking, Hyderabad**. Following are the bank account details for NEFT/RTGS for participants:

Beneficiary Name : State Bank Institute of Consumer Banking
Bank Name : State Bank of India
Branch Name : Hyderabad Public School Branch, Hyderabad
Branch Code : 02728
Account Number : 10421834864
IFS Code : SBIN0002728
PAN Number : AAACS8577K
GSTIN : AAACS8577K1ZQ

7. Nominations:

- a) It is requested to circulate the Training Circular among all eligible officers and nominate eligible officers one as main and others are as a reserve from each department/forum for the said course.
- b) The supervisory of the participants are to send of the willingness & nomination of the participants after due vigilance check directly to the Bureau under the intimation to their Cadre Controlling Authority.
- c) Following details of the participants are to be provided by email at ad3-ceib@gov.in or Fax no.011-23712451 to Shri Bhanu Prakash Meena, Assistant Director (Coordination) latest by October 12, 2018:
 - (i) Name and Designation
 - (ii) Office (With Postal Address)
 - (iii) Telephone/ Mobile No and Fax No.
 - (iv) E-mail Id

8. Liaison officer of Central Economic Intelligence Bureau:

Name : Shri Bhanu Prakash Meena, Assistant Director (Coord.)
Contact Tele/Fax No : 011-23712451
Mobile No : 9899500552
E-Mail : ad3-ceib@gov.in

9. Confirmation of the Nomination:

- a) The nominations should be **sent to Central Economic Intelligence Bureau and not to the Institute** directly. The officers shortlisted by the Bureau for participation in the programme shall be intimated to the concerned office and officers by this Bureau in due course.
- b) **Head of the office is requested to relieve nominated officers** for the training programme **only after receiving confirmation of acceptance** of their nominations from this Bureau.



(S. Bhatnagar)

Additional Director

To

All Convener REICs, All Pr. Chief Commissioners/Chief Commissioner/Pr. Commissioners /Commissioners/Director Generals Central Excise, Customs & Service Tax (Goods and Service Tax) and All Pr. Chief Commissioners/Chief Commissioners/Pr. Commissioners/Commissioners/Director Generals Income Tax (By Name), DGCEI, DRI, ED, FIU, SFIO, CBDT & CBEC website.